

# Canadian Tech IPO Sumamry 2001-2003



Company	Symbol	IPO Date	Raised (\$K)	Post Cap (\$K)	Valuation Multiple	Issue Price	Clos. Price (2/3/2004)	Change
Workbrain Corp.	TSE: WB	12/11/03	46,046	232,486	5.5	\$ 14.000	\$ 18.490	32%
Empower Technologies Corp.	CDNX: EPT	9/22/03	1,706	7,311	3,655.6	\$ 0.350	\$ 1.000	186%
Seair Inc.	CDNX: SDS	7/24/03	1,232	5,076	15.3	\$ 0.350	\$ 0.700	100%
ARISE Technologies Corporation	CDNX: APV	7/21/03	1,059	7,073	5.9	\$ 0.750	\$ 0.550	-27%
Medsurge Medical Products Corp.	CDNX: MSR	7/4/03	900	8,250	4.9	\$ 0.300	\$ 0.265	-12%
Musicrypt Inc.	CDNX: MCT	3/4/03	1,698	8,316	n/a	\$ 0.750	\$ 1.180	57%
Medisys Health Group Inc.	TSE: MHG	12/23/02	10,000	40,000	0.9	\$ 3.000	\$ 2.400	-20%
TSX Group	TSE: X	11/12/02	341,609	556,260	2.5	\$ 18.000	\$ 49.850	177%
Lifebank Cryogenics Corp.	CDNX: LBK	10/30/02	1,005	4,520	12.2	\$ 0.550	\$ 0.245	-55%
Reality Commerce Corporation	CDNX: RTC	10/9/02	541	2,548	8.4	\$ 0.150	\$ 0.155	3%
Davnor Water Treatment Technologies	CDNX: DAV	8/23/02	1,000	4,159	24.3	\$ 0.250	\$ 0.115	-54%
YM BioSciences Inc	TSE: YM	6/12/02	15,000	66,992	n/a	\$ 4.000	\$ 1.900	-53%
Platinum Communications Corp.	CDNX: PCS	4/18/02	1,500	3,720	23.8	\$ 0.500	\$ 0.390	-22%
Extreme CCTV Inc.**	TSE: EXC	2/20/02	1,000	5,450	0.6	\$ 0.500	\$ 2.970	494%
TSO3 Inc.*	TSE: TOS	8/31/01	5,000	46,429	n/a	\$ 1.900	\$ 2.700	42%
Energy Visions Inc	CDNX: EVI.S	8/22/01	3,000	13,222	48.4	\$ 0.750	\$ 0.300	-60%
Triple G Systems Group# (acquired)	CDNX: TGG	7/10/01	3,500	22,249	1.1	\$ 1.250	\$ 3.300	164%
Adherex Technologies Inc.	TSE: AHX	6/5/01	20,000	50,196	258.7	\$ 1.500	\$ 0.680	-55%
Northland Systems Training Inc.***	CDNX: NLD	5/14/01	1,525	11,308	2.5	\$ 0.750	\$ -	-100%
Solium Capital Inc.	CDNX: SUM	5/10/01	2,300	12,855	139.7	\$ 1.000	\$ 0.500	-50%
Andromed Inc.*	CDNX: AD	3/26/01	5,750	23,650	9.6	\$ 2.250	\$ 0.680	-70%
Transition Therapeutics Inc	CDNX: TTH	2/28/01	5,000	30,313	312.5	\$ 1.250	\$ 0.730	-42%
Cytovax Biotechnologies Inc.	TSE: CXB	2/21/01	10,000	49,337	126.5	\$ 6.000	\$ 0.560	-91%
Real Time Measurements Inc.	CDNX: RTY	2/12/01	750	3,194	4.5	\$ 0.250	\$ 0.130	-48%

\* initially listed on Montreal Exchange; \*\*initially listed on CDNX; \*\*\* delisted; # acquiring price as closing price