

Canadian Tech Investment Summary - 2003

TFmedia

Quarter	Private*		Public**	
	#	\$ (K)	#	\$ (K)
Q1	136	482,091	96	403,556
Q2	111	338,749	97	298,647
Q3	115	331,175	110	1,025,625
Q4	131	407,933	143	930,936
Total	493	1,559,948	446	2,658,764

*Q4 excluded a large \$365 million debt financing; ** excludes any deals over \$200 million

Private Transactions

Deal Type	#	\$ (K)
VC/PE	306	1,303,516
Angel	161	117,975
Institutional	14	107,159
Strategic	2	8,000
Mezzanine/Sub Debt	10	23,298
Total	493	1,559,948

Public Transactions

Type	#	\$ (K)
PIPE	49	296,781
None-PIPE	397	2,361,983
Total	446	2,658,764

Sector	Private		Public	
	#	\$ (K)	#	\$ (K)
IT	307	818,690	215	612,466
Life Sciences	108	415,167	135	1,501,348
Energy/Fuel Tech	26	37,834	27	94,073
Other Tech	52	288,257	69	450,877
TOTAL	493	1,559,948	446	2,658,764

Area Code	Private		Public	
	#	\$ (K)	#	\$ (K)
613 (Ottawa only)	80	311,440	21	124,937
514/450 (Greater Montreal)	69	269,247	60	444,445
416 (Toronto)	86	254,976	52	272,449
403 (Calgary)	46	253,331	53	180,297
604 (Greater Vancouver)	48	128,944	138	930,003
905 (Toronto Surrounding)	52	119,654	54	397,990
418 (Quebec City Area)	37	99,956	11	91,882
519 (Southern Ontario)	20	35,320	8	44,628
506 (New Brunswick)	2	23,850	0	0
819 (Outaouais)	14	14,562	1	325
204 (Manitoba)	5	12,204	4	22,589
780 (Rest of Alberta)	13	11,023	18	87,175
902 (Nova Scotia)	4	10,000	6	3,240
306 (Saskatchewan)	3	5,485	0	0
250 (Rest of BC)	8	4,760	13	30,261
613 (Eastern Ontario)	4	4,196	3	19,943
705 (Northern Ontario)	2	1,000	1	2,000
709 (St. John's, NL)	0	0	3	6,600
TOTAL	493	1,559,948	425	2,533,827