

2001-2004 Technology Investment Statistics



Quarter

	Quarter	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	Q1	168	1,209,483	130	670,323	144	510,184	104	416,496
	Q2	116	1,126,112	145	497,277	120	352,354	124	389,609
	Q3	109	735,974	123	447,018	121	366,777	116	462,044
	Q4	150	888,666	179	805,436	157	517,286	164	462,020
	Private Total	543	3,960,235	577	2,420,054	542	1,746,601	508	1,730,169
Public*	Q1	95	552,533	108	640,625	101	407,522	137	940,102
	Q2	56	469,552	125	493,779	101	301,440	108	694,958
	Q3	80	310,555	85	275,847	112	849,508	92	360,336
	Q4	94	697,985	116	313,257	148	957,331	124	545,873
	Public Total	325	2,030,625	434	1,723,508	462	2,515,801	461	2,541,269

* excludes deals over \$200 million

Province

	Province	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	BC	36	95,775	54	176,373	66	163,348	80	257,201
	Alberta	101	485,057	104	308,677	64	269,069	71	73,574
	Saskatchewan	7	7,120	4	3,846	5	7,670	5	4,582
	Manitoba	0	0	0	0	8	18,115	6	46,393
	Ontario	242	2,406,306	253	1,436,298	260	799,297	269	878,811
	Quebec	146	901,277	147	472,970	132	449,852	63	392,852
	Atlantic Canada	11	64,700	15	21,890	7	39,250	14	76,756
	Private Total	543	3,960,235	577	2,420,054	542	1,746,601	508	1,730,169
Public	BC	96	392,490	62	179,830	155	721,216	133	477,389
	Alberta	53	250,668	145	324,329	71	235,419	76	288,463
	Saskatchewan	1	160	2	1,250	0	0	1	125
	Manitoba	4	16,100	0	0	4	22,589	6	6,330
	Ontario	110	916,477	137	672,536	149	912,560	159	1,112,476
	Quebec	53	448,810	75	532,721	73	613,552	79	628,677
	Atlantic Canada	8	5,920	13	12,842	10	10,465	7	27,809
	Public Total	325	2,030,625	434	1,723,508	462	2,515,801	461	2,541,269

Sector

	Top Sector*	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	IT	368	2,868,146	353	1,619,255	332	893,382	294	1,025,165
	Life Sciences	112	772,840	142	434,308	126	502,412	132	499,312
	Energy/Fuel Tech	17	191,482	30	105,569	27	40,439	29	56,839
	Other Tech	46	127,767	52	260,922	57	310,368	53	148,853
	Private Total	543	3,960,235	577	2,420,054	542	1,746,601	508	1,730,169
Public	IT	179	843,881	213	545,097	223	655,161	238	1,182,064
	Life Sciences	94	888,669	135	784,885	138	1,339,264	121	726,707
	Energy/Fuel Tech	17	126,167	25	85,086	27	94,073	21	214,593
	Other Tech	35	171,908	61	308,440	74	427,303	81	417,905
	Public Total	325	2,030,625	434	1,723,508	462	2,515,801	461	2,541,269

* includes 31 sub-sectors

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Deal Type

	Deal Type	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	VC/PE	405	3,465,437	395	2,109,658	330	1,454,881	290	1,490,643
	Angel	89	70,918	140	95,918	184	149,891	189	141,913
	Strategic	32	221,215	27	141,793	18	118,531	11	33,712
	Institutional	8	140,350	3	56,114	0	0	8	32,801
	Sub Debt/Mezzanine	9	62,315	12	16,571	10	23,298	10	31,100
	Private Total	543	3,960,235	577	2,420,054	542	1,746,601	508	1,730,169
Public	PIPE	42	226,149	50	234,807	49	296,781	49	189,757
	Non-PIPE	283	1,804,476	384	1,488,701	413	2,219,020	412	2,351,512
	Public Total	325	2,030,625	434	1,723,508	462	2,515,801	461	2,541,269

Stage

	Stage	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	Seed Round	29	31,477	32	16,101	22	11,358	19	7,196
	1st Round	208	913,407	217	669,004	190	498,034	150	495,425
	2nd Round	152	1,566,450	135	737,209	145	521,632	127	482,246
	3rd-5th Round	133	1,367,400	143	910,323	132	579,191	145	602,474
	5th+ Round	3	1,931	10	17,118	14	71,263	17	37,626
	Bridge	9	17,255	28	53,728	29	41,825	40	74,102
	Sub Debt/Mezzanine	9	62,315	12	16,571	10	23,298	10	31,100
	Private Total	543	3,960,235	577	2,420,054	542	1,746,601	508	1,730,169

Stage, VC/PE Investments

	Stage	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	Seed Round	12	13,295	14	8,816	11	9,273	7	4,890
	1st Round	157	848,903	152	574,873	104	427,552	76	434,432
	2nd Round	122	1,378,032	97	708,089	96	462,145	78	397,239
	3rd-5th Round	102	1,206,021	98	749,858	85	495,703	88	558,181
	5th+ Round	3	1,931	8	15,475	8	18,818	5	28,934
	Bridge	9	17,255	26	52,547	26	41,390	36	66,967
	Sub Debt/Mezzanine	0	0	0	0	0	0	0	0
	Private Total	405	3,465,437	395	2,109,658	330	1,454,881	290	1,490,643

Stage, Angel Investments

	Stage	2001		2002		2003		2004	
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)
Private	Seed Round	15	10,582	17	7,035	11	2,085	12	2,306
	1st Round	34	27,711	54	46,410	79	52,995	69	47,020
	2nd Round	21	17,292	31	20,041	45	54,546	44	49,717
	3rd-5th Round	19	15,333	35	20,151	42	38,185	49	32,843
	5th+ Round	0	0	1	1,100	4	1,645	12	8,692
	Bridge	0	0	2	1,181	3	435	3	1,335
	Sub Debt/Mezzanine	0	0	0	0	0	0	0	0
	Private Total	89	70,918	140	95,918	184	149,891	189	141,913

2001-2004 Technology Investment Statistics



Area Coed, VC/PE Investments

	Area Code	2001		2002		2003		2004		
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)	
Private	613 (Ottawa only)	67	1,159,337	56	662,081	52	269,897	53	237,803	
	514/450	93	665,518	83	352,034	67	277,029	39	325,328	
	416	63	612,960	53	295,695	51	217,683	54	291,492	
	604	55	326,049	55	237,723	22	117,588	39	145,318	
	905	36	260,995	40	187,285	42	122,762	45	170,177	
	403	10	33,541	9	133,068	10	224,384	0	0	
	418	32	120,467	31	48,780	35	102,461	6	34,750	
	519	13	72,930	15	67,516	16	33,125	17	56,386	
	819	10	45,665	22	54,977	14	21,501	7	14,731	
	250	1	34,000	8	33,278	5	10,320	4	74,534	
	506	3	13,800	2	7,150	2	23,850	7	53,100	
	780	4	49,700	4	6,800	1	4,000	7	34,033	
	902	6	44,775	5	6,225	4	11,650	5	12,756	
	204	7	7,120	5	6,550	2	7,200	3	31,513	
	613 (non-Ottawa)	4	13,080	3	6,650	3	3,996	0	0	
	306	0	0	4	3,846	4	7,435	3	4,092	
	709	1	5,500	0	0	0	0	0	0	
	705	0	0	0	0	0	0	1	4,630	
	Private Total		405	3,465,437	395	2,109,658	330	1,454,881	290	1,490,643

Area Code, Angel Investments

	Area Code	2001		2002		2003		2004		
		#	\$ (K)	#	\$ (K)	#	\$ (K)	#	\$ (K)	
Private	403	15	9,650	29	29,562	36	26,928	54	34,012	
	416	7	8,972	24	19,560	37	26,300	36	29,741	
	604	31	23,853	28	14,693	32	30,058	30	20,300	
	905	8	8,563	13	6,716	19	23,971	20	30,642	
	613 (Ottawa only)	9	9,575	14	7,670	23	13,652	24	9,230	
	780	5	572	12	6,943	14	8,298	7	5,156	
	514/450	1	1,000	3	5,069	6	11,131	6	3,882	
	519	5	5,100	6	3,768	5	2,455	4	1,035	
	819	0	0	1	150	2	1,627	3	6,092	
	250	6	2,858	7	1,282	4	915	2	283	
	204	0	0	1	115	3	3,321	1	750	
	902	1	625	0	0			1	400	
	705	1	150	0	0	2	1,000			
	306	0	0	0	0	1	235	1	390	
	613 (non-Ottawa)	0	0	2	390					
	Private Total		89	70,918	140	95,918	184	149,891	189	141,913